

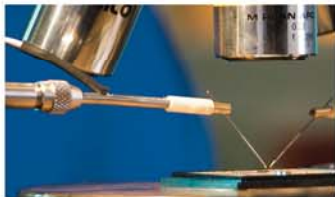
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NBA Michigan Chapter Meeting

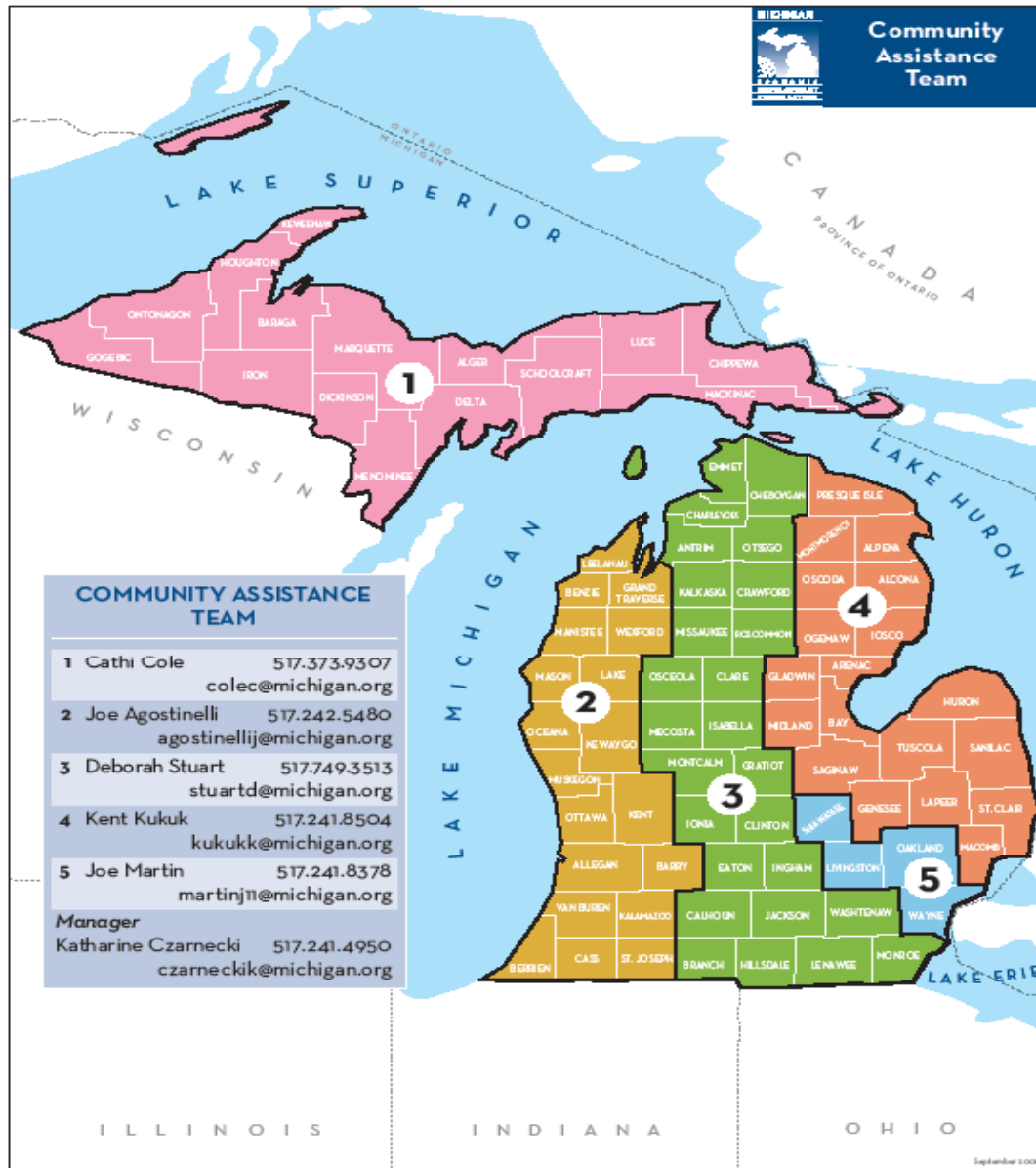
August 27, 2009
Bay City, Michigan

Agenda

- **Introductions**
- **2008 and 2009 Allocation Update**
- **2009 Program Guidelines**
- **Current Policy Issues**
- **Program Improvements**
- **Questions**

Brownfield Program Staff

- Sarah Rainero, Brownfield Program
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- Eric Helzer, Brownfield Program
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- Emily Pantera, Brownfield Program
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- Peter Anastor, Manager, Community and Urban Development
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2008 Accomplishments

- ▶ **Approved 74 MBT projects and 31 Work Plans**
- ▶ **\$1.7 Billion in eligible investment**
- ▶ **Approved all 20 Large MBT credits**
- ▶ **Approved \$39,065,405 Small/Mini credits**
- ▶ **Approved \$228,305,272 in local and school tax capture**

2009 Brownfield Update

- ▶ **Approved 36 MBT projects and 19 Work Plans**
- ▶ **\$464 Million in eligible investment**
- ▶ **Approved 5 Large MBT credits**
 - ▶ **Invited an additional 5 Large MBT credits**
- ▶ **Approved \$16.0 Million in Small/Mini credits**
 - ▶ **Invited an additional \$26.3 Million in Small/Mini credits**

2009 Program Guidelines

- ▶ **Two Main Principles**
 - ▶ **TIF (State and Local) will be utilized to address costs of Brownfield conditions**
 - ▶ **MBT credits considered only when addressing cost differences, development risk, and/or other relevant local market conditions**

2009 Program Guidelines

- ▶ **Project Focus**
 - ▶ **Development of Urban Areas, particularly traditional downtowns**
 - ▶ **Alleviate Significant Contamination and Brownfield Conditions**
 - ▶ **Strong Economic Development rationale by furthering statewide diversification goals**

2009 Program Guidelines

- ▶ **Local Community is a strong supporter of the project and is making a substantial local financial/fiscal contribution to the project**

2009 Program Guidelines

- ▶ **Sustainability is a Priority!**
 - ▶ **Projects incorporating sustainable features into the design will receive strong consideration**

2009 Program Guidelines

- ▶ **Interest Policy Expanded**
 - ▶ **Interest Supported by Local BRA**
 - ▶ **Generally, Not to Exceed 5%**
 - ▶ **Simple Interest Calculation**

Current Policy Issues

- ▶ **Land Banks and Brownfield TIFs**
- ▶ **Non-Profit Eligibility/Structure**
- ▶ **\$\$\$ Project Financing \$\$\$**
- ▶ **Interest Review**
- ▶ **Work Plan Process/MBT Process**

Program Improvements

- ▶ **2010 Program Guidelines out in December**
- ▶ **New Website**
- ▶ **Enhanced Guidance on Eligible Activities**
- ▶ **Improved Forms**
- ▶ **Potential TIF NOI**
- ▶ **Community Site Visits**

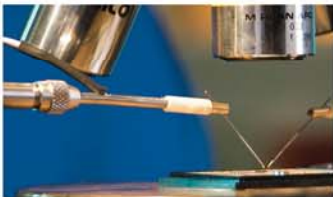
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Questions